

Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 10989 280737Z

15

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 L-03 H-03 RSR-01 /152 W
----- 069303

R 280649Z AUG 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6296

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMCONSUL HONG KONG

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USEC MISSION BRUSSELS

USOECD MISSION PARIS

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E.O. 11652: N/A

TAGS: EFIN, C-20, JA

SUBJ: MONETARY REFORM

PASS TREASURY AND FEDERAL RESERVE

CONTRARY TO FRONT-PAGE ARTICLE IN JAPAN ECONOMIC JOURNAL

(NIHON KEIZAI SHIMBUN) -- INTL WEEKLY AUG 28 ISSUE,

SENIOR OFFICIAL STATES FLATLY MOF IS NOT REPEAT NOT

SUPPORTING FRENCH PROPOSAL FOR NEGATIVE INTEREST ON

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PAGE 02 TOKYO 10989 280737Z

EXCESS RESERVE HOLDINGS OF SURPLUS COUNTRIES. NOT ONLY

DOES PROPOSAL CREATE LEGAL DIFFICULTIES FOR MOF IF
OBLIGATED TO PAY INTEREST, BUT EVEN PAYMENT OF ZERO
INTEREST IS UNATTRACTIVE. MOF STILL GENERALLY
OPPOSED TO REFORM INVOLVING "PRESSURES" TO GET GOVERNMENTS
TO ACT. MUCH PREFERS A SYSTEM OPERATING ON BASIS OF
"COOPERATIVE SPIRIT".
INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO10989
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730810/aaaaagsi.tel
Line Count: 68
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Aug-2001 by boyleja>; APPROVED <31-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MONETARY REFORM PASS TREASURY AND FEDERAL RESERVE
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005